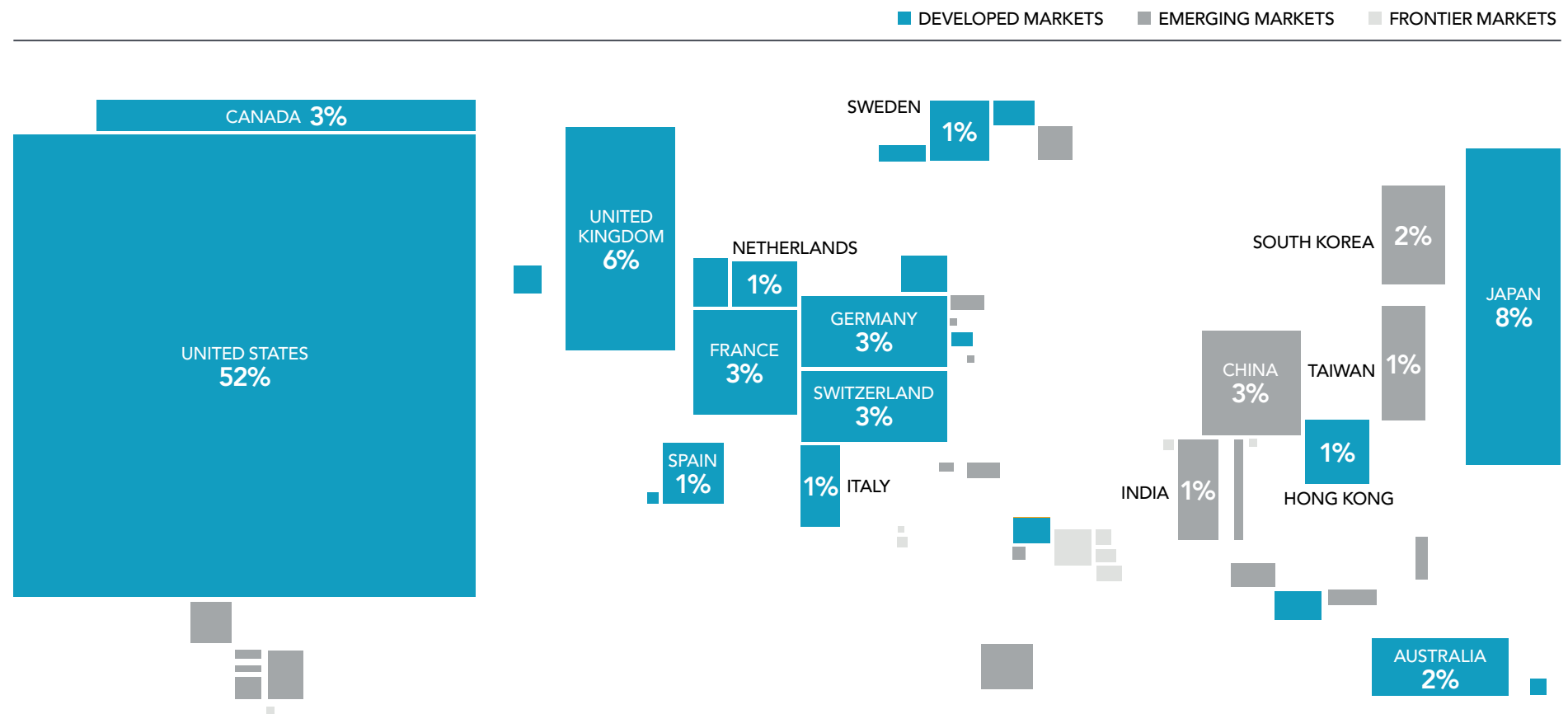


There's a World of Opportunity in Equities

Percent of world market capitalization as of December 31, 2015



Market cap data is free-float adjusted from Bloomberg securities data. Many nations not displayed. Total may not equal 100% due to rounding. For educational purposes; should not be used as investment advice.
China market capitalization excludes A-shares, which are generally only available to mainland China investors.